

NEWS RELEASE

## CTS North America's Growth Drives Opening of Warehouse and Distribution Location

*New Distribution Center Houses Parts, Inventory and Warranty Program*

**Wixom, MI. – January 17, 2012** –CTS North America, announced today the opening of a service and distribution facility adjacent to its US corporate offices in Wixom, Michigan. The new location and additional staff allow CTS to provide US-based factory warranty and repair services as well as quick shipments of scanners and parts from US product inventories.

The availability of scanner inventory and parts through the new warehouse and distribution center will supplement the continued use of CTS' extensive network of valued partners throughout the US. CTS has also added personnel at the warehouse and distribution center to handle CTS' warranty program, both directly and through the US partner channel. The Michigan location, while close to several major Midwest and National banking headquarters, supports the growing installed base of CTS products from coast to coast. The addition of the warehouse and distribution location is another step in the company's ongoing growth strategy to service and support its customer base of more than one million banking peripherals deployed worldwide.

"The opening of our warehouse and distribution center is another step forward in our North American growth strategy," stated Andrea Filippini, President of CTS North America. "Our focus is on providing first class technical support and the quick availability and shipment of inventory and parts helps us continue to advance our position in the market. The new facility complements our current US service centers and the more than 100 engineers in support and R&D at our global headquarters in Italy," adds Filippini.

### **About CTS**

CTS is the leading manufacturer of cash and check solutions for tellers, back offices, self-service systems and retail point-of-sale counters. Since its beginnings in 1980, the company has grown to over \$100M in annual revenue with 300 employees, including more than 100 engineers with a strong focus on research & development of peripherals for the financial services industry and the retail market. Headquarters in Ivrea (Turin) Italy, with a subsidiary in the USA and distributors & partners worldwide, CTS is a technology provider with three decades of growth, experience, and innovation. The extensive CTS catalog includes Document Processing Devices (Scanners, Readers, and Encoders), Intelligent Cash Deposit Systems, Cash and Coin Recycling Solutions, Card Personalization Printers as well as OEM Modules and Dispensers.

For more information, visit [www.ctsna.com](http://www.ctsna.com).

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